



Board of Finance
Town of Woodbury
281 Main Street South
Woodbury, CT 06798

*First Land Deed from the Indians
April 12th 1659*

**AGENDA
SPECIAL MEETING - Board of Finance
Monday, January 10, 2022 5:00 PM
VIRTUAL**

Please join my meeting from your computer, tablet or smartphone.
<https://global.gotomeeting.com/join/277556213>

You can also dial in using your phone.
United States: +1 (646) 749-3122

Access Code: 277-556-213

1. Call to Order
2. To consider and act upon a resolution recommending an appropriation and borrowing authorization for the Town of Woodbury 2022 Roads Plan.
3. To consider and act upon a resolution recommending an appropriation and borrowing authorization for the Town of Woodbury 2022 Capital Equipment Program.
4. Adjourn

Karen A. McWhirt
Karen McWhirt
Chairman

Attachments: Resolutions

RECEIVED & FILED
IN WOODSBURY, CT
This *10th* day of *Jan* 20*22*
at *10:30* o'clock *A* M
Maria M. Mancini

RESOLUTIONS OF BOARD OF FINANCE
(January 10, 2022)

Item 2.

RESOLVED, that the Board of Finance recommends that the Town of Woodbury appropriate \$4,606,000 for costs related to the 2022 Roads Plan, the scope of work contemplated to be Lighthouse Road-Rebuild, Middle Road Turnpike-Mill & Pave, Tuttle Road-Mill & Pave in Year One, and Bacon Pond Road-Mill & Pave, Flanders Road-Mill & Pave in Year Two, related work and improvements, and the financing of the appropriation; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$4,606,000 to finance the appropriation, provided such amount may be reduced by the application of funds received from the American Rescue Plan Act (ARPA) or other revenues received for and applied to costs of the project. The Board of Selectmen shall be authorized to determine the scope and particulars of the project, and to reduce or modify the scope of the project, including without limitation the elimination of all or portions of the roads from the scope of the project and, to the extent of available funds, the addition of work on such other roads as determined by the Board of Selectmen. The Board of Selectmen shall notify the Board of Finance of any such reductions, modifications, or eliminations. Prior to the sale of each borrowing for the project, the Board of Finance shall determine the maximum dollar amount of the borrowing and whether such borrowing shall be in the form of a bonds, note or temporary note.

Item 3.

RESOLVED, that the Board of Finance recommends that the Town of Woodbury appropriate \$1,430,000 for costs related to the 2022 Capital Equipment Program, the scope of which is contemplated to include the replacement of Fire Tanker #9, Fire Rescue Truck, Public Works Truck #3 and Public Works Truck #5, and the financing of the appropriation; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$1,430,000 to finance the appropriation, provided such amount may be reduced by the application of funds received from the American Rescue Plan Act (ARPA) or other revenues received for and applied to costs of the project. The Board of Selectmen shall be authorized to determine the scope and particulars of the project, and to reduce or modify the scope of the project, including without limitation the elimination from the scope of the project any of the capital equipment set forth and, to the extent of available funds, the addition of such capital equipment as is determined by the Board of Selectmen. The Board of Selectmen shall notify the Board of Finance of any such reductions, modifications, or eliminations. Prior to the sale of each borrowing for the project, the Board of Finance shall determine the maximum dollar amount of the borrowing and whether such borrowing shall be in the form of a bonds, note or temporary note.
